CPE QUIZ

No. 188 (September/October 2026, Vol. 41, No. 5)

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1. According to the article, "The wide world of sports betting fraud," which scheme involves using nonpublic information to place bets or gain an advantage in a wagering market?

A. Card-not-present fraud.

B. Betting fraud.

C. Multiple account takeover.

D. Account takeover fraud.

2. According to the article, "The wide world of sports betting fraud," sports betting surged in the U.S. after the Supreme Court struck down what law?

A. Sports Professional Act.

B. Title IX.

C. Professional and Amateur Sports Protection Act.

D. Sports Broadcasting Act.

3. According to the article, "The wide world of sports betting fraud," which technology is increasingly being used by online gambling operators to detect unusual customer activity, account takeovers and other fraud risks in real time?

A. Blockchain mining.

B. Benford's Law.

C. Optional character recognition.

D. Artificial intelligence.

4. According to the article, "Up for the challenge: Fighting fraud in an increasingly complex field," there's been a significant decrease in discussions about fraud and less awareness.

A. True.

B. False.

5. According to the article, "Up for the challenge: Fighting fraud in an increasingly complex field," which countries recently exited the Financial Action Task Force's grey list by making significant improvements to their anti-money laundering measures?

A. China and India.

B. Singapore and the U.S.

C. South Africa and Nigeria.

D. Myanmar and Cambodia.

6. According to the article, "Up for the challenge: Fighting fraud in an increasingly complex field," organizations using artificial intelligence (AI) should have a comprehensive governance framework and provide guidance on how to review output from an AI tools.

A. True.

B. False.

7. According to the article, "The dual fraud risks in small and medium-sized enterprises," what was the median fraud loss experienced by organizations with fewer than 100 employees in the ACFE's *Occupational Fraud 2026: A Report to the Nations*?

A. $12,600.

B. $126,000.

C. $4,500.

D. $18,900.

8. According to the article, "The dual fraud risks in small and medium-sized enterprises," what is a practical lesson for anti-fraud professionals fighting fraud in small and medium-sized enterprises (SMEs)?

A. Simplify fraud as a mere criminal act.

B. Focus solely on fraud prevention.

C. Assess mainly external fraud risks.

D. Assess SMEs as potential victims and potential perpetrators.

9. According to the article, "Data-driven oversight: A practical guide for CFEs in government grant programs," which two analytics techniques are recommended as the best starting points for agencies beginning an audit analytics program?

A. Machine learning risk scoring and network analysis.

B. Benford's Law analysis and duplicate payment detection.

C. Expenditure variance analysis and continuous monitoring.

D. Risk scoring and large language model analysis.

10. According to the article, "Data-driven oversight: A practical guide for CFEs in government grant programs," which analytics technique is designed to identify duplicate invoices that have been slightly altered to avoid exact match controls?

A. Benford's Law analysis.

B. Network analysis.

C. Fuzzy matching.

D. Risk scoring.

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